

Protean eGov Technologies Limited



protean

Change *is* growth

**Processing of Scheme
Preference Change Request
of Govt. Subscribers
Version 1.1**

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Scheme Preference change for Govt. Subscribers**REVISION HISTORY**

Sr. No.	Date of Revision	Ver	Section Number	Description of Change
1		1.0	-	Initial Version
2	01.06.2022	1.1	-	Authorisation by nodal office is not required for scheme preference change requests.

Scheme Preference change for Govt. Subscribers

Background:

As per the Ministry of Finance Gazette Notification dated January 31, 2019, the Central Government Subscribers w.e.f. **April 1, 2019** will have the option of selecting the Pension Funds (PFs) and Investment Pattern in Tier I account. The Subscriber can choose any one of the available PFs and Investment Option as per their choice. If the choice is not exercised by the Subscriber, NPS contributions will be invested in the existing Schemes - LIC, SBI and UTI will act jointly as default PFs as per the guidelines issued by the Government of India/ PFRDA.

The Subscriber can select any one of the investment schemes as mentioned below:

Active Choice:

1. **Scheme G** - 100% of contribution shall be invested in Government Bonds and related instruments.

Auto Choice:

2. **Scheme LC 25** - It is the Life cycle fund where the Cap to Equity investments is 25% of the total asset.

3. **Scheme LC 50** - It is the Life cycle fund where the Cap to Equity investments is 50% of the total asset.

However, for Tier II Account, the Subscribers had been provided the flexibility to choose any one out of the available PFM's and also the scheme and percentage in which the selected PFM would invest the funds. For more details on 'Investment Option', please refer 'Information on Scheme Preference' available on CRA website.

Procedure for submitting Scheme Preference Change Request

Subscribers of the Government Sector can update the scheme preference change **by logging online into the CRA System**. This request will be an OTP based request and hence, it is imperative that the Subscribers' Mobile No. is registered with CRA.

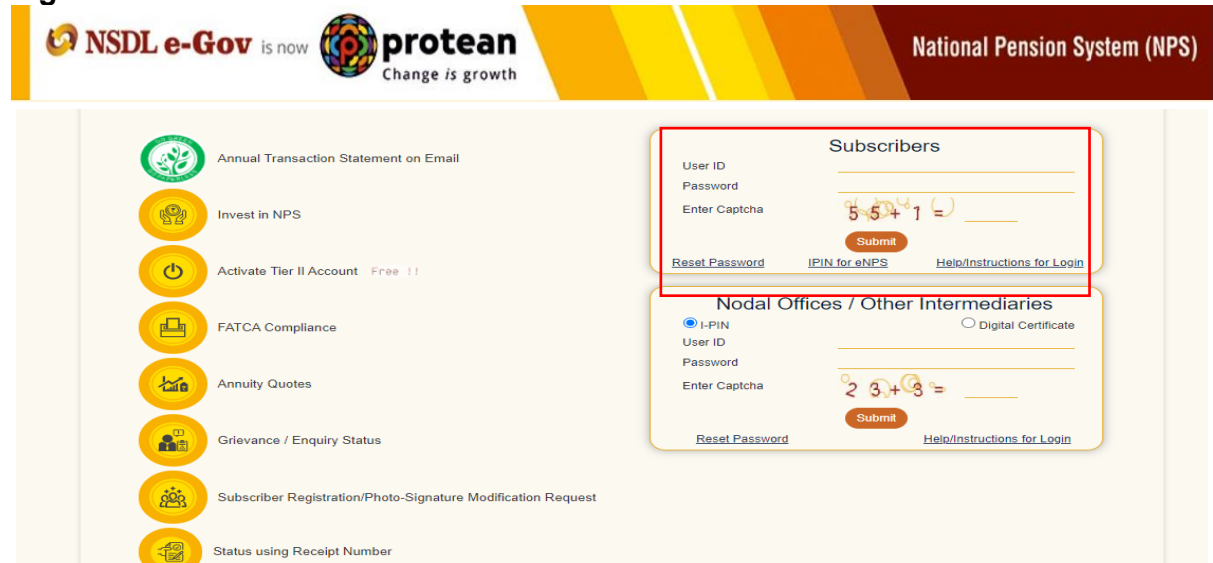
Scheme Preference change for Govt. Subscribers

The process to be followed by the Subscriber for capturing the Scheme Preference Change request logging at CRA system (www.cra-nsdl.com).

A. Capturing of Scheme Preference Change request by Subscriber in the CRA System:

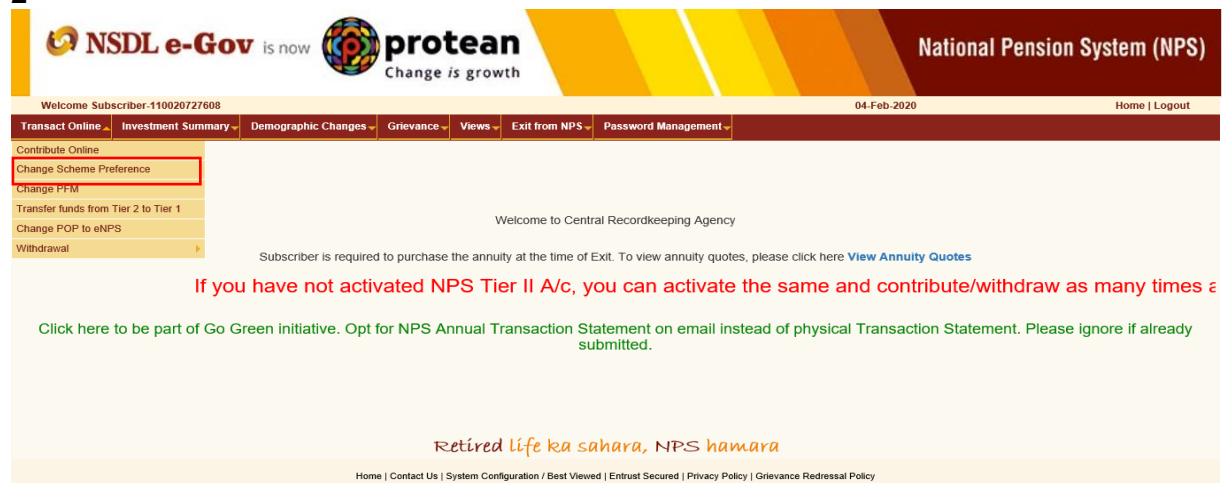
➤ Subscriber is required to login to the CRA System – www.cra-nsdl.com with the User ID and Internet Password (I-PIN) provided by NSDL-CRA as shown in **Figure 1** below:

Figure 1



➤ Subscriber is required to select ‘Scheme Preference Change’ option under ‘Transaction’ tab as shown in **Figure 2** below.

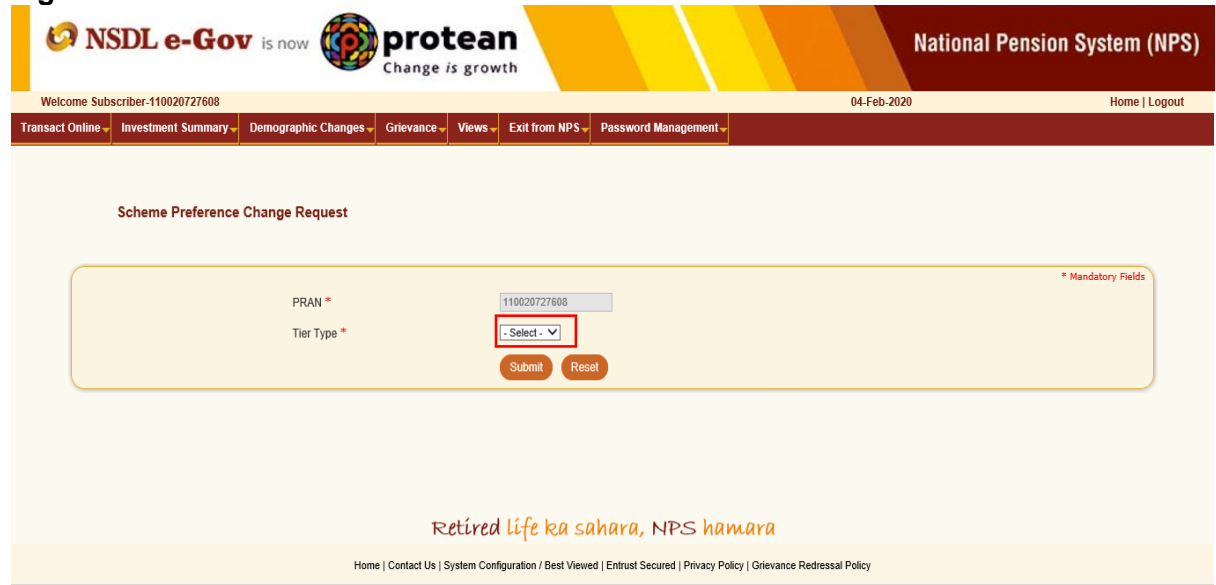
Figure 2



Scheme Preference change for Govt. Subscribers

- On the next screen, Subscriber is required to select the **Tier Type** and click on the **Submit button** as show in **Figure 3** below:

Figure 3



* Mandatory Fields

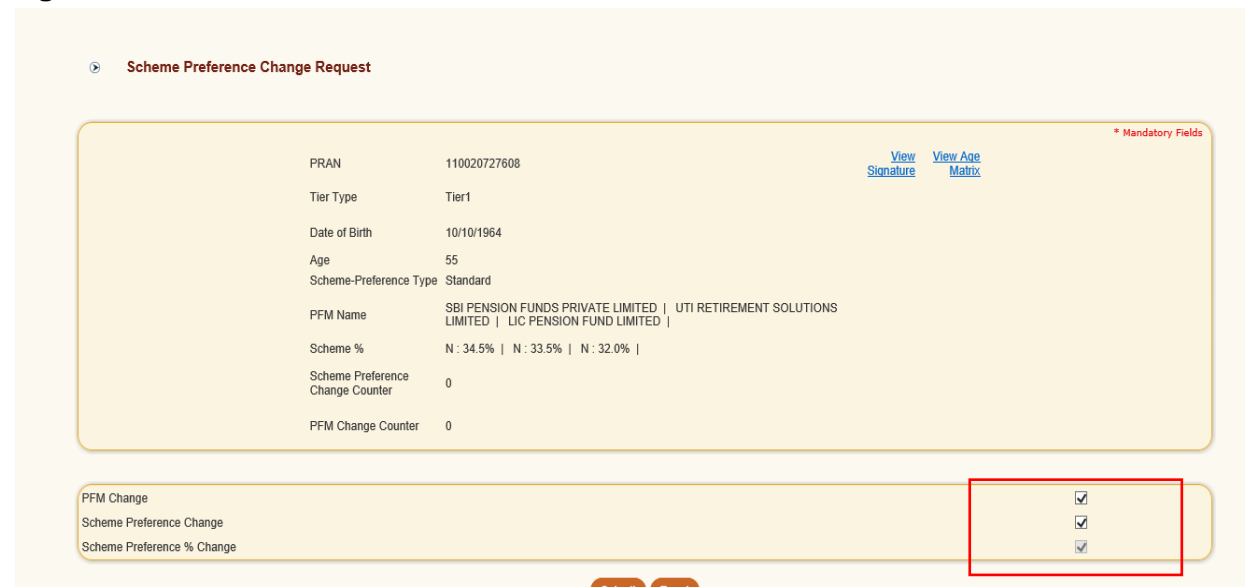
PRAN *	110020727608
Tier Type *	- Select -

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- The next screen will display the existing scheme details of the PRAN entered and the option of PFM change and Scheme Preference Change will appear as selected by default as shown in **Figure 4** below. The Maker User has to click on the **Submit button**.

Figure 4



* Mandatory Fields

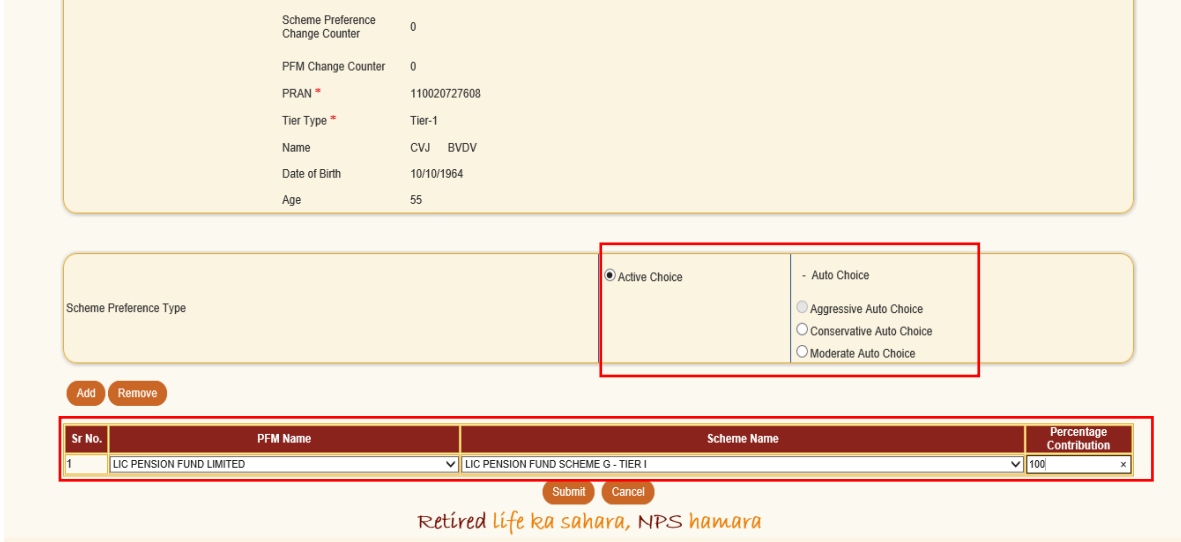
PRAN	110020727608	View Signature View Age Matrix
Tier Type	Tier1	
Date of Birth	10/10/1964	
Age	55	
Scheme-Preference Type	Standard	
PFM Name	SBI PENSION FUNDS PRIVATE LIMITED UTI RETIREMENT SOLUTIONS LIMITED LIC PENSION FUND LIMITED	
Scheme %	N : 34.5% N : 33.5% N : 32.0%	
Scheme Preference Change Counter	0	
PFM Change Counter	0	

PFM Change	<input checked="" type="checkbox"/>
Scheme Preference Change	<input checked="" type="checkbox"/>
Scheme Preference % Change	<input checked="" type="checkbox"/>

Scheme Preference change for Govt. Subscribers

- On the next screen Subscriber shall select the **Scheme Preference Type** out of the two types available i.e. **'Active Choice'** and **'Auto Choice'**. Upon selecting **Active Choice** option, the screen will display list of all **eight PFMs** with option of **100% Government scheme** only as shown in **Figure 5** below.

Figure 5



Scheme Preference Change Counter: 0
 PFM Change Counter: 0
 PRAN: 110020727608
 Tier Type: Tier-1
 Name: CVJ BVDV
 Date of Birth: 10/10/1964
 Age: 55

Scheme Preference Type:

 Active Choice

 - Auto Choice

 Aggressive Auto Choice

 Conservative Auto Choice

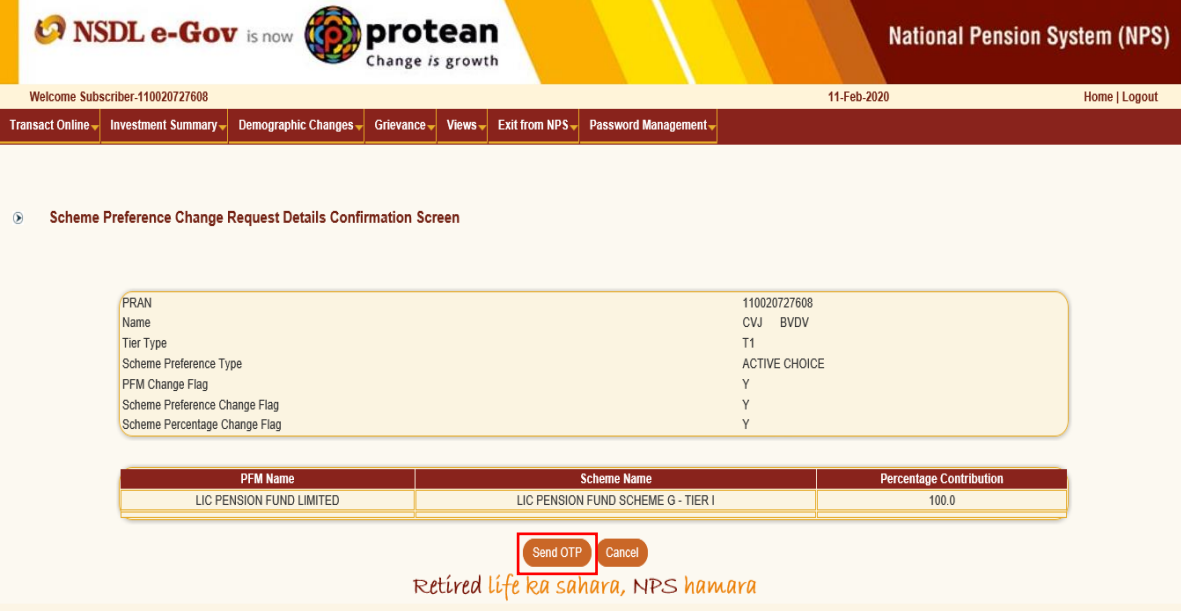
 Moderate Auto Choice

Sr No.	PFM Name	Scheme Name	Percentage Contribution
1	LIC PENSION FUND LIMITED	LIC PENSION FUND SCHEME G - TIER I	100

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- After selecting the details Subscriber shall click on the **Send OTP** in order to receive one time password at your registered Mobile Number as shown in **Figure 6** below:

Figure 6



PRAN: 110020727608
 Name: CVJ BVDV
 Tier Type: T1
 Scheme Preference Type: ACTIVE CHOICE
 PFM Change Flag: Y
 Scheme Preference Change Flag: Y
 Scheme Percentage Change Flag: Y

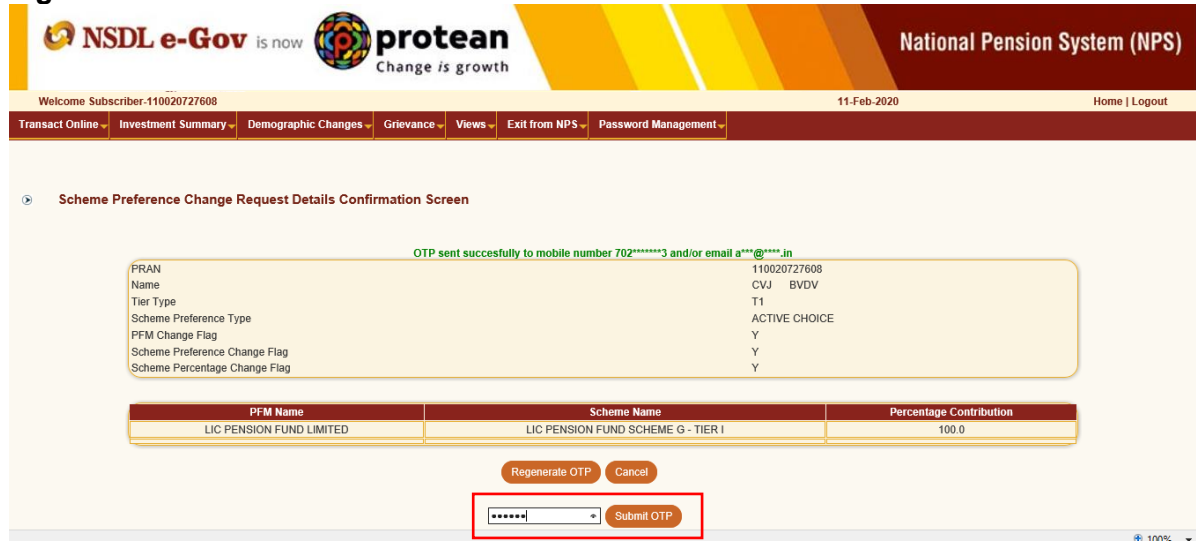
PFM Name	Scheme Name	Percentage Contribution
LIC PENSION FUND LIMITED	LIC PENSION FUND SCHEME G - TIER I	100.0

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Scheme Preference change for Govt. Subscribers

- Subscriber shall submit 6 digit OTP and shall click on **Submit OTP** option as shown in **Figure 7** below

Figure 7



- Upon confirmation, an acknowledgement number will be generated as shown in the **Figure 8** below:

Figure 8

